

Course Description: Business Law

This course description provides a concise summary of the key course characteristics and the expected learning outcomes that students should achieve, demonstrating whether they have maximized the available learning opportunities. It must be linked to the overall program description.

Educational Institution

University of Warith Al-Anbiyaa / College of Administration and Economics

Department / Center

Accounting Department

Course Name / Code

Business Law

Available Attendance Formats

Classroom Learning

Semester / Year

First Semester

Total Study Hours

2 hours per week

Course Description Preparation Date

01/03/2025

Course Objectives

1. Understanding the legal framework of business:
 - Introducing students to fundamental concepts and principles of commercial law, corporate law, and economic regulations.

2. Understanding commercial contracts and financial transactions:
 - Enabling students to understand business contracts such as sales contracts, employment contracts, banking contracts, and their legal obligations.

3. Analyzing legal responsibilities in accounting and business:

- Clarifying the legal responsibilities of accountants and executives, including civil and criminal liabilities for accounting fraud and financial misconduct.

4. Practical application of business law in accounting and management:

- Helping students connect commercial and tax laws with financial statements and compliance reports.

5. Familiarity with tax regulations and investor protection:

- Introducing students to tax laws, their impact on businesses, investor rights, and good governance mechanisms.

Course Learning Outcomes, Teaching and Assessment Methods

Business Law is a fundamental course in the fields of accounting and management. It provides students with an in-depth understanding of the legal framework governing business and economic activities. Commercial laws play a crucial role in guiding financial operations and ensuring compliance with regulations, thus protecting the rights of companies, investors, and other stakeholders.

Upon completing this course, students will be able to:

1. Understand the legal framework of business.
2. Analyze contracts and commercial obligations.
3. Identify legal responsibilities of accountants and businesses.
4. Apply legal principles in accounting and management.
5. Understand tax legislation and investor protection mechanisms.

Teaching and Learning Methods

- Interactive lectures: Explaining legal concepts with practical business examples.
- Case studies: Analyzing real-life legal cases in business, corporations, and accounting.
- Group discussions: Engaging students in debates on contemporary legal issues in business.
- Research and reports: Assigning students to prepare legal research on specific commercial topics.
- Legal simulations: Role-playing scenarios to resolve business disputes.

Assessment Methods

- Written exams.
- Research reports.

Course Structure

Week	Hours	Learning Outcomes	Topic	Teaching Method	Assessment Method
1	2	Introduction to Business Law and its importance in accounting and management.	Introduction to Business Law	Lectures	Exams
2	2	Types of companies (partnerships, corporations, mixed entities). Legal procedures for company establishment.	Types of Companies and Legal Classification	Lectures	Exams
3	2	Definition of commercial contracts and their elements. Differences between commercial and civil contracts.	Commercial Contracts and Legal Obligations	Lectures	Exams
4	2	Legal responsibilities of accountants regarding financial errors. Financial auditing and civil/criminal responsibilities.	Legal Responsibility in Accounting	Lectures	Exams
5	2	Legal relationship between banks and customers. Commercial papers (promissory notes, checks, bills of exchange).	Commercial Law and Banking Transactions	Lectures	Exams
6	2	Corporate governance and its importance in business. Laws protecting	Governance and Investor Protection	Lectures	Exams

		investors and regulatory authorities' roles.			
7	2	Mid-term exam evaluating students' understanding and practical application of previous topics.	Mid-term Exam	Lectures	Exams
8	2	Bankruptcy cases and related legal procedures. Voluntary and compulsory liquidation of companies.	Bankruptcy and Corporate Liquidation	Lectures	Exams
9	2	Legal rights and obligations between employers and employees. Termination of employment contracts and legal compensations	Labor Laws and Employment Relations	Lectures	Exams
10	2	Concept and types of taxation. Corporate tax obligations under local laws.	Tax Laws and Their Impact on Business	Lectures	Exams
11	2	Laws regulating market competition. Anti-monopoly mechanisms and their economic effects.	Competition Law and Anti-Monopoly Regulations	Lectures	Exams
12	2	Legal means for resolving business disputes. Commercial arbitration as an alternative to traditional courts.	Business Dispute Resolution and Arbitration	Lectures	Exams
13	2	Laws governing executive	Legal Responsibilities of	Lectures	Exams

		management responsibilities. Cases of corporate criminal and administrative liability.	Executives and Business Owners		
14	2	Intellectual property laws and their impact on business. Trademark and patent protection.	Intellectual Property and Trademark Protection	Lectures	Exams
15	3	E-commerce laws and digital contracts. Data privacy and online legal responsibilities.	E-Commerce and Digital Law	Lectures	Exams

Infrastructure

Required Textbooks: None

Main References:

- Commercial Law – Dr. Abdul Razzaq Al-Sanhouri

Course Development Plan

- Continuous updates to the course content in line with modern teaching methods.
- Engaging students actively in the learning process.
- Implementing innovative learning techniques such as group discussions and brainstorming sessions.